

# **GOLDEN FAME RESOURCES CORP.**

1075 West Georgia Street, Suite 1980  
Vancouver, BC V6E 3C9  
Telephone: 604 668 9588

## **Golden Fame Resources Corp. Initiates Drilling at Algon Dia**

**Vancouver, British Columbia, September 8, 2011: Golden Fame Resources Corp. (TSXV:GFA; 6GF:Frankfurt; "Golden Fame" or the "Company")** is pleased to report that diamond drilling on the Algon Dia copper-silver-gold prospect, located near the city of Guanajuato, Mexico, was initiated on September 4, 2011. The drilling program anticipates, as a first phase, approximately 20 holes totaling approximately 7,000 meters, to test the on-strike, and down-dip extension of surface outcropping, and historically-mined, copper-gold-silver mineralization. All drill roads have been completed, as well as all drill platforms, and a water source for the drill has been secured. The surface rights to a majority of the mineralized area, including all surface lands covering the area to be drilled, have been secured either by outright purchase or by long-term leasing.

The initial program will test the surface outcropping, and historically test-mined and milled, mineralization for approximately 800 meters along strike to depths exceeding 150 meters below the surface. The limited historical underground excavations have shown the mineralized main vein (the San Cayetano vein) to achieve true widths of over 10 meters.

Historical reports, supported by visual inspections by Golden Fame geologists, indicate visible mineralization within the drifts. During the period of 2002 through 2007, approximately 15,000 tonnes were extracted from a horizontal drift near the surface and processed at a mill owned by the Penoles Mining Company, producing approximately 750 tons of gold, silver, and copper-bearing concentrate. Two main stopes were mined along approximately 300 meters of drift along the vein trend. Surface mapping indicates that the vein system extends along strike for at least one kilometer.

In addition to the San Cayetano vein, numerous, additional vein structures have been located during surface mapping, paralleling the main structure. An extensive bulldozer-assisted trenching program, which is ongoing, has uncovered additional mineralization and is providing access and exposure for detailed surface mapping and geochemical sampling.

A prior, limited drill program, carried out approximately one decade ago, intersected the Santa Cecilia vein approximately 140 meters down-dip of the surface outcropping and the mineralized adit. According to the historical records (not verified by the Company since original assay certificates are no longer available), two holes intersected a system of veins, including the Santa Cecilia, the first of which intersected 14 meters assaying 2.34 g/t gold, 120.3 g/t silver, and 1.88% copper, while the second hole intersected 16 meters assaying 1.71 g/t gold, 104 g/t silver, and 1.51% copper. Underground test mining referred to above returned similar grades from samples taken from approximately 15,000 tons of bulk mining-related mineralization.

ALS Chemex Laboratories located in Guadalajara will be used for surface and drill core sampling. Core logging facilities have been constructed on site. Applications are pending for the resumption of underground work, which will consist of extending the horizontal adit along the length of the Santa Cecilia vein, and constructing a spiral ramp down the dip of the mineralization. The Company has established an office facility near Guanajuato.

The Company has budgeted approximately \$2 million in exploration expenses between now and the end of 2011.

Lawrence Dick, Ph.D., P.Geol, a Director of the Company and a Qualified Person as defined by NI 43-101, prepared this news release.

#### **About Golden Fame Resources**

The focus of Golden Fame Resources is to acquire and put into production historically-productive gold, silver and copper properties that have become economic due to the robust upward movement in metals prices. The Company is well funded, and recently completed a financing raising gross proceeds of \$7.1 million.

For further information about Golden Fame Resources and this news release, please contact Michael Rapsch at 778-331-2099.

On Behalf of the Board of Directors, Golden Fame Resources Corp.

“Graham M. Clark, Jr.”

Graham M. Clark Jr.  
President, CEO and Director

#### **FORWARD LOOKING STATEMENTS**

Some statements in this news release contain forward-looking information, including without limitation statements as to the drilling program recently commenced at the Algon Dia property. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation the completion of planned expenditures, the ability to complete the drilling program on schedule and the success of the drilling program.

*NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*